

1 U.S. SECURITIES AND EXCHANGE COMMISSION  
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E-Filing

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7 **UNITED STATES DISTRICT COURT**  
**NORTHERN DISTRICT OF CALIFORNIA**  
**SAN FRANCISCO DIVISION**

8  
9 SECURITIES AND EXCHANGE COMMISSION,

Case No. C01-4984 MJJ

10 Plaintiff,

11 v.

12 DOUGLAS M. GLOFF,

13 Defendant.

**PROPOSED ORDER TO DISTRIBUTE  
SETTLEMENT FUNDS; LIQUIDATE  
COURT REGISTRY ACCOUNT; PAY  
FINAL TAXES AND EXPENSES**

14  
15 The Court, having reviewed plaintiff Securities and Exchange Commission's unopposed  
16 Motion to Distribute Settlement Proceeds, Pay Taxes, and the supporting declarations of L. Delane  
17 Olson and Jude P. Damasco (collectively, the "Motion"):

18 **IT IS HEREBY ORDERED:**

19 1. The plaintiff's Motion is Granted. To make final distribution of the settlement  
20 distribution fund established in this matter (the "Distribution Fund"), as outlined in the  
21 August 7, 2005 Order appointing tax administrator, the Clerk of Court is directed to take  
22 the following actions:

23 2. The Clerk of Court shall immediately liquidate the Court Registry account established in  
24 this matter, under the designation "SEC v. Douglas M. Gloff" (the "Registry Account"),  
25 and shall pay the proceeds of the account as follows:

26 3. The Clerk of Court shall issue five checks on the Registry Account in the following  
27 amounts, made payable to, and delivered to, the following entities:

1 a. To compensate injured investors, as identified by the Commission in the  
2 Motion:

3 \$38,710.25  
4 Group One Trading, L.P.  
5 TAX ID: 94-3209378  
6 c/o Michael Clark,  
7 Vice President of Client Services  
8 220 Bush Street, Suite 360,  
9 San Francisco, California 94104

10 \$77,420.49  
11 TD Options, LLC  
12 TAX ID: 38-3642380  
13 c/o Michael Pierson  
14 General Counsel,  
15 TD Options, LLC  
16 230 South LaSalle  
17 6<sup>th</sup> Floor  
18 Chicago, Illinois 60604

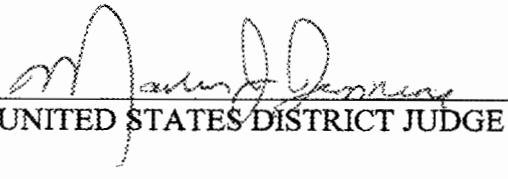
19 \$38,710.25  
20 Vacaville Trading, LLC  
21 TAX ID: 94-3234623  
22 c/o Michael David McCall  
23 1520 Mariposa Way  
24 Fairfield, CA 94533

25 b. To pay the final professional fees and expenses of the Tax Administrator, a  
26 check in the amount of \$3,111.58 made payable to Damasco & Associates  
27 LLP, delivered to 224 Jackson Street, Fourth Floor, San Francisco, CA  
28 94111.  
29  
30 c. To pay for all taxes and related expenses due and owing by the Distribution  
31 Fund, a check representing the remainder of the funds in the Registry  
32 Account, after payment of paragraphs 3(a) and (b), made payable to  
33 Damasco & Associates LLP, Trust Account, delivered to 224 Jackson  
34 Street, Fourth Floor, San Francisco, CA 94111.

35  
36 4. All checks shall contain the notation "SEC v. Douglas M. Gloff, Case No. 01-CV-4984,  
37 Federal Tax identification number 20-2449269." A copy of all checks and the cover letter  
38 shall be sent to counsel of record for the Commission.

1       5. The Tax Administrator shall immediately deposit the check received in paragraph 3(c)  
2                    into the escrow account it has established in this matter (the "Escrow Account"). The Tax  
3                    Administrator shall then pay all final taxes, fees, penalties, and related expenses due and  
4                    owing from the Distribution Fund from the Escrow Account, and shall prepare and file all  
5                    necessary and appropriate tax returns and related documents, as provided in the August 7,  
6                    2005 Order appointing tax administrator, with copies sent to Counsel of Record for the  
7                    Commission.  
8        6. The Tax Administrator shall then submit all funds remaining in the Escrow Account, after  
9                    payments described in paragraphs 5, to the United States Treasury, pursuant to written  
10                    instructions that the Commission shall provide.

11  
12                    Dated: 4/1/2007

13  
14                      
15                    UNITED STATES DISTRICT JUDGE